

**WAREHOUSE EMPLOYEES UNION
LOCAL NO. 730
HEALTH & WELFARE TRUST FUND

FOURTH QUARTER 2022**

ADMINISTRATIVE MANAGER'S REPORT

FOURTH QUARTER 2022 CONTRIBUTIONS AND EXPENSES

INCOME				
EMPLOYER	RATE	HOURS	PARTICIPANTS	CONTRIBUTIONS
ADAMS BURCH	\$ 10.09	21,318.95	46	\$ 215,108
EIGHT O'CLOCK COFFEE	\$ 8.50	21,809.00	52	\$ 185,377
GIANT RECYCLING	\$ 8.50	12,094.08	21	\$ 102,800
GIANT WAREHOUSE	\$ 8.50	139,510.36	211	\$ 1,185,838
UNION LOCAL 730	\$ 8.50	552.00	1	\$ 4,692
WASHINGTON FOOD	\$ 6.00	1,226.00	3	\$ 7,356
COBRA			3	\$ 8,601
SELF PAY			2	\$ 1,120
TOTAL INCOME		196,510.39	339	\$ 1,710,892

BENEFIT EXPENSES	RATE	EXPENSE	AVG. HRLY COST	COMMENT
CIGNA OONSP	19%	\$ 13,833	\$ 0.070	
CIGNA HEALTH CARE	\$ 29.09	\$ 29,702	\$ 0.151	
DENTAL	\$ 31.58	\$ 31,233	\$ 0.159	
DISABILITY		\$ 23,057	\$ 0.117	
DRUG		\$ 64,467	\$ 0.328	
HEARING GVS/FULLY INSURED	\$ 0.29	\$ 293	\$ 0.001	
LIFE/AD&D-ING	\$ 0.21	\$ 10,461	\$ 0.053	\$0.193 LIFE / \$0.016 AD&D
MEDICAL		\$ 387,313	\$ 1.971	
OPTICAL GVS/FULLY INSURED	\$ 5.90	\$ 5,977	\$ 0.030	
STOP LOSS	\$ 24.98	\$ 25,303	\$ 0.129	
SUB TOTAL		\$ 591,639	\$ 3.009	

OPERATING EXPENSES	RATE	EXPENSE	AVG. HRLY COST	COMMENT
ADMINISTRATION	\$ 25.46	\$ 25,969	\$ 0.132	
ADMINISTRATION HIPAA	\$ 0.21	\$ 214	\$ 0.001	
MISCELLANEOUS		\$ 77,450	\$ 0.394	
SUB TOTAL		\$ 103,633	\$ 0.527	
TOTAL EXPENSES		\$ 695,272	\$ 3.536	

SURPLUS (DEFICIT)		\$ 1,015,620
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AVG. HOURLY INCOME		\$ 8.71
AVG. HOURLY EXPENSE		\$ 3.54
SURPLUS (DEFICIT)		\$ 5.17

FOURTH QUARTER 2022 MISCELLANEOUS EXPENSES

MISCELLANEOUS EXPENSES	AMOUNT
AMERICAN CORE REALTY INVESTMENT MANAGER FEES	\$ 4,399
AUDITOR	\$ 1,326
CHARTWELL INVESTMENT MANAGER FEES	\$ 8,698
CONSULTING	\$ 11,653
GREEN LIGHT TECHNOLOGY SERVICES	\$ 1,500
IFEBP DUES	\$ 1,360
INVESTMENT PERFORMANCE SERVICES	\$ 6,250
LEGAL	\$ 35,497
MEETING	\$ 350
PNC FEES	\$ 1,426
POSTAGE	\$ 638
PRINTING	\$ 644
WEDGE CAPITAL INVESTMENT MANAGER FEES	\$ 3,709
TOTAL	\$ 77,450

2022
QUARTERLY RECAPS

INCOME	FIRST 2022	SECOND 2022	THIRD 2022	FOURTH 2022	TOTAL
CONTRIBUTIONS	\$ 1,621,011	\$ 1,604,653	\$ 1,717,626	\$ 1,701,171	\$ 6,644,461
COBRA	\$ 6,710	\$ 4,872	\$ 5,805	\$ 8,601	\$ 25,988
SELF PAY	\$ 4,133	\$ 3,071	\$ 1,823	\$ 1,120	\$ 10,147
INTEREST & DIVIDENDS	\$ 130,676	\$ 141,450	\$ 144,319	\$ 176,074	\$ 592,519
MISCELLANEOUS INCOME	\$ 4,873	\$ 388	\$ 105	\$ -	\$ 5,366

TOTAL INCOME	\$ 1,767,403	\$ 1,754,434	\$ 1,869,678	\$ 1,886,966	\$ 7,278,481
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BENEFIT EXPENSES					
CIGNA OONSP	\$ 15,693	\$ 8,289	\$ 22,507	\$ 13,833	\$ 60,322
CIGNA	\$ 31,054	\$ 32,258	\$ 29,177	\$ 29,702	\$ 122,191
DENTAL	\$ 31,580	\$ 32,148	\$ 30,727	\$ 31,233	\$ 125,688
DISABILITY	\$ 7,201	\$ 9,900	\$ 6,000	\$ 23,057	\$ 46,158
DRUG	\$ 33,044	\$ 126,770	\$ 144,603	\$ 64,467	\$ 368,884
HEARING GVS/FULLY INSURED	\$ 303	\$ 300	\$ 294	\$ 293	\$ 1,190
LIFE/AD&D	\$ 10,555	\$ 10,501	\$ 10,387	\$ 10,461	\$ 41,904
MEDICAL	\$ 507,763	\$ 282,092	\$ 361,233	\$ 387,313	\$ 1,538,401
OPTICAL	\$ 6,319	\$ 6,053	\$ 5,906	\$ 5,977	\$ 24,255
STOP LOSS	\$ 25,804	\$ 25,504	\$ 24,705	\$ 25,303	\$ 101,316
SUBTOTAL	\$ 669,316	\$ 533,815	\$ 635,539	\$ 591,639	\$ 2,430,309

OPERATING EXPENSES					
ADMINISTRATION	\$ 25,978	\$ 25,978	\$ 26,389	\$ 26,183	\$ 104,528
MISCELLANEOUS	\$ 81,686	\$ 94,855	\$ 102,323	\$ 77,450	\$ 356,314
SUBTOTAL	\$ 107,664	\$ 120,833	\$ 128,712	\$ 103,633	\$ 460,842

TOTAL EXPENSE	\$ 776,980	\$ 654,648	\$ 764,251	\$ 695,272	\$ 2,891,151
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SURPLUS (DEFICIT)	\$ 990,423	\$ 1,099,786	\$ 1,105,427	\$ 1,191,694	\$ 4,387,330
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	AVERAGE				
AVG HOURLY INCOME	\$ 9.88	\$ 9.72	\$ 9.40	\$ 9.60	\$ 9.65
AVG HOURLY EXPENSE	\$ 4.34	\$ 3.63	\$ 3.84	\$ 3.54	\$ 3.84
SURPLUS (DEFICIT)	\$ 5.54	\$ 6.09	\$ 5.56	\$ 6.06	\$ 5.81

TOTAL PARTICIPANTS	338	336	344	339	339
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FUND RESERVE	\$ 16,712,387	\$ 17,370,568	\$ 18,090,725	\$ 19,186,085
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2021
QUARTERLY RECAPS

INCOME	FIRST 2021	SECOND 2021	THIRD 2021	FOURTH 2021	TOTAL
CONTRIBUTIONS	\$ 1,465,748	\$ 1,521,815	\$ 1,642,143	\$ 1,723,135	\$ 6,352,841
COBRA	\$ 2,793	\$ -	\$ 8,273	\$ 4,440	\$ 15,506
SELF PAY	\$ 6,761	\$ 4,548	\$ 5,676	\$ 5,661	\$ 22,646
INTEREST & DIVIDENDS	\$ 116,077	\$ 96,206	\$ 101,016	\$ 120,446	\$ 433,745
MISCELLANEOUS INCOME ¹	\$ 4,625	\$ -	\$ 161	\$ 3,667	\$ 8,453

TOTAL INCOME	\$ 1,596,004	\$ 1,622,569	\$ 1,757,269	\$ 1,857,349	\$ 6,833,191
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BENEFIT EXPENSES					
CIGNA OONSP	\$ 5,636	\$ 6,638	\$ 3,879	\$ 18,581	\$ 34,734
CIGNA	\$ 29,405	\$ 29,966	\$ 29,634	\$ 29,291	\$ 118,296
DENTAL	\$ 31,706	\$ 31,991	\$ 31,896	\$ 31,674	\$ 127,267
DISABILITY	\$ 10,543	\$ 16,457	\$ 8,486	\$ 25,629	\$ 61,115
DRUG	\$ (2,628)	\$ 195,429	\$ 193,027	\$ 172,124	\$ 557,952
HEARING GVS/FULLY INSURED	\$ 5,301	\$ 304	\$ 300	\$ 301	\$ 6,206
LIFE/AD&D	\$ 10,843	\$ 10,940	\$ 10,886	\$ 10,778	\$ 43,447
MEDICAL	\$ 397,491	\$ 423,211	\$ 437,160	\$ 498,406	\$ 1,756,268
OPTICAL	\$ 6,295	\$ 7,806	\$ 5,292	\$ 5,469	\$ 24,862
STOP LOSS	\$ 23,837	\$ 24,576	\$ 24,385	\$ 24,408	\$ 97,206
SUBTOTAL	\$ 518,429	\$ 747,318	\$ 744,945	\$ 816,661	\$ 2,827,353

OPERATING EXPENSES					
ADMINISTRATION	\$ 25,322	\$ 25,399	\$ 24,793	\$ 24,818	\$ 100,332
MISCELLANEOUS	\$ 32,533	\$ 55,024	\$ 77,368	\$ 54,902	\$ 219,827
SUBTOTAL	\$ 57,855	\$ 80,423	\$ 102,161	\$ 79,720	\$ 320,159

TOTAL EXPENSE	\$ 576,284	\$ 827,741	\$ 847,106	\$ 896,381	\$ 3,147,512
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SURPLUS (DEFICIT)	\$ 1,019,720	\$ 794,828	\$ 910,163	\$ 960,968	\$ 3,685,679
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					AVERAGE
AVG HOURLY INCOME	\$ 9.05	\$ 9.08	\$ 9.71	\$ 9.79	\$ 9.41
AVG HOURLY EXPENSE	\$ 3.27	\$ 4.63	\$ 4.68	\$ 4.72	\$ 4.33
SURPLUS (DEFICIT)	\$ 5.78	\$ 4.45	\$ 5.03	\$ 5.07	\$ 5.08

TOTAL PARTICIPANTS	335	336	327	329	332
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FUND RESERVE	\$ 13,610,265	\$ 14,437,775	\$ 15,194,966	\$ 16,168,209
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¹Litigation settlements - \$3,666.96

FOURTH QUARTER 2022 CONTRACT INFORMATION

COMPANY	PLAN	CURRENT RATES	CURRENT RATE EFF. DATE	NEXT RATE CHANGE DATE	CBA EXPIRATION
ADAMS BURCH	E	\$10.09	07-01-22	TBD	06-30-23
EIGHT O'CLOCK COFFEE	E	\$8.50	02-01-21	TBD	07-17-27
GIANT RECYCLING	E	\$8.50	06-01-22	TBD	06-20-26
GIANT WAREHOUSE	E	\$8.50	06-01-22	TBD	05-15-27
UNION LOCAL 730	E	\$8.50	06-01-22	TBD	FOLLOWS GIANT WAREHOUSE CBA
WASHINGTON FOOD	E	\$6.00	11-01-21	11-01-22	10-31-24

HEALTH AND WELFARE
DELINQUENCY REPORT
As of December 31, 2022

NO DELINQUENCIES

Fund Reserve

Months of Available Fund Reserve			
Expenses			
	Jan - Dec 2021		\$ 3,147,512.00
	Jan - Dec 2022		\$ 2,891,151.00
	Total		\$ 6,038,663.00
	Per Month		\$ 251,610.96
Fund Reserve			
	Dec-22		\$ 19,186,085.00
	Months of Reserve 12/31/2022		76.3
	Months of Reserve 9/30/2022		71.1

Projected Hourly Contribution - Future Expenses Based on Most Recent 12 Month Data (October 2022 - September 2023)

Class E	\$	4.01
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